

Horizon Portfolio Bond

At A Glance

Horizon Portfolio Bond

The Horizon Portfolio Bond is a saving and retirement product that helps you plan for a life lived on your terms. It has all the convenience of a lump sum saving vehicle, which can be topped up when you need and can hold a range of assets designed to suit your aspirations. The policy can be held as a cluster of individual policies to provide you with the flexibility to suit your planning needs.

The Horizon Portfolio Bond can be used as a stand-alone saving plan, for single or periodic lump sums. It can also be used in conjunction with trust and pension solutions.

Ownership

- Single
- Joint
- Trustees
- Companies

Life Status

- Own Life
- Life / Lives of another
- Joint Lives, First Death, Second Death

Age of Entry

- Minimum age: 19 next birthday
- Maximum age: 70 next birthday

Currency Options

USD, EUR, GBP, CHF, JPY

Minimum Initial Investment and Minimum Additional Single Premium

Currency	GBP	USD	EUR	CHF	JPY
Minimum Initial Investment	40,000	60,000	40,000	56,000	80,000,000
Minimum Additional Single Premium	4,000	6,000	4,000	5,600	800,000

The minimum additional single premium should be at least 10% of the initial premium amount.

Funds

- Access to over 300 funds from globally recognised asset managers

Additional Benefits

- Secure online valuation and performance data.
- All policyholder assets are held by Euroclear as the sole custodian.

Standard Death Benefit

The Horizon Portfolio Bond provides you with a death benefit of 1% of the investment value. In the event of death 101% in total of the investment value is paid out. This is known as the Standard Death Benefit.

Charges

Annual Management Fee

- 1% per annum on the initial investment throughout the life of the policy. This fee is deducted in advance, on an annual basis in January each year or if the Policy is issued during that year, then the fee will be taken pro rata for that portion of that year. Additional premiums paid into the policy are collected on the same basis. (i.e) on the initial amount of the additional premium.

Annual Marketing Fee

- 1% per annum on the initial investment for the first 8 years of the policy to cover the costs of distributing the Policy

Quarterly Administration Fee

- This fee is only applicable for policies with a minimum initial investment of GBP100,000 (or currency equivalent). The fee is deducted at GBP100 per quarter (or currency equivalent) in units at the end of each calendar quarter (pro rata to a daily rate for policies incepted before quarter end) in March, June, September, December each year.

- If the Policyholder requests to surrender the Policy during the first 8 years, Providence will pay the Policyholder the cash sum, less any early encashment charges which may apply. If the value of the Policy falls below 20% of the original investment within the first 8 years of the policy coming into force, an early encashment charge will apply. The early encashment charge is 8% in year 1, decreasing by 1% per year, to zero by the end of year 8.

The following table outlines the early encashment charges that will apply to your policy:

Year from Policy inception	% of original investment
1	8
2	7
3	6
4	5
5	4
6	3
7	2
8	1
9 years and above	0

Early Encashment Charges

Dealing Charge

- GBP25 (or currency equivalent) may apply per purchase and sale of a unit linked fund.

Custody Fee

- GBP35 (or currency equivalent) may apply per purchase and sale of a structured note.

*Special Offer Pricing

From time to time, Providence may offer special offer pricing on any of the fees and charges outlined in Section 18 of the terms and conditions. A signed pricing addendum will be held on file. An endorsement confirming your policy fees and charges will be issued with your welcome pack.

Other Charges

Please note additional charges may apply for non-standard operations. These charges are notified in the Horizon Portfolio Bond Policy Terms and Conditions 'Optional Service Charges'. There may also be a subscription fee, or dealing charges associated with funds which you instruct Providence to purchase on your behalf. These charges vary from fund to fund and may be different for Structured Notes, individual stocks, or other derivatives, please ask your financial adviser if your investment choices levy such fees.

This form should be read in conjunction with all of the documents made available by Providence such as the Policy Terms and Conditions, and the Horizon Portfolio Bond marketing brochure.

	First Applicant/Life Assured	Second Applicant/Life Assured
Signature		
Print name		
Date	D D M M Y Y Y Y	D D M M Y Y Y Y

Important information

Providence is a business name of Providence Life Limited, PCC.

Providence Life Limited, PCC is incorporated as a Protected Cell Company in the Republic of Mauritius and provides life assurance products. The company is licensed by the Mauritius Financial Services Commission under the Financial Services Act 2007 and the Insurance Act 2005. The Horizon Portfolio Bond is sold through Providence. Providence is not authorised to offer insurance products for sale in the United States. Horizon Portfolio Bond is not and will not be available to any client who is or becomes a United States resident or United States citizen, or works in the United States.

Fund prices may go down and up depending upon investment performance. Past performance is not a guide to the future. You may get back less than you have paid in.

Materials are not intended as an offer to invest and do not constitute an offer or a solicitation of an offer to buy securities in any other country or other jurisdiction in which it is unlawful to make such an offer or solicitation.

Any changes to the Policy Terms and Conditions will be notified to the Policyholders in writing in advance of their taking effect. Providence will aim to give all Policyholders three (3) months' notice.

Providence Life Limited, PCC - Reg. No. 91665 C1/GBL and is granted a Category 1, Global Business Licence No. C109007268 by the Mauritius Financial Services Commission pursuant to Section 72(6) of the Financial Services Act and a Long Term Insurance Business Licence No. C109007268 pursuant to Section 11 of the Insurance Act 2005 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

Registered office: Providence Life Limited PCC, Standard Chartered Tower, Level 2, Cybercity, Ebene, Republic of Mauritius.
Telephone: +230 466 7070 | Fax: +230 465 0077 | Email: admin@providence.life