

Polaris Portfolio Bond

At a Glance

Polaris Portfolio Bond	This document gives you a high-level overview of the Polaris Portfolio Bond. For full details please read the Polaris Portfolio Bond terms and conditions and Polaris Portfolio Bond brochure.					
Ownership	Single or Joint					
Life Status For Policies	Own life, Life/lives of another, Joint lives, First death, Second death					
Death Benefit For Policies	This is payable on the death of the specified life assured; the amount payable is the policy value plus 1% of the policy value. Please refer to the 'Death Benefit' section of the Polaris Portfolio Bond terms and conditions for full details. The company reserves the right to conduct underwriting procedures at its discretion before accepting an application.					
Age of Entry	Minimum age: 19 next birthday Maximum age: 71 next birthday					
Currency Options	AUD, CHF, EUR, GBP, JPY, USD					
Minimum Initial Investment Amount	AUD	CHF	EUR	GBP	JPY	USD
	72,000	56,000	48,000	40,000	6,400,000	60,000
Minimum Additional Investment Amount	AUD	CHF	EUR	GBP	JPY	USD
	7,200	5,600	4,800	4,000	640,000	6,000
Investment Choice	Open architecture					
Establishment Charge	This charge is for setting up your policy based upon the initial investment amount and any additional investment amount(s). For example if you invested GBP 50,000 on an 8 year charging structure your total establishment charge would be 12%. This is deducted quarterly in arrears in cash at 0.3750% (1.50% Annually for 8 years). For full details please refer to the 'Fees and Charges' section of the Polaris Portfolio Bond terms and conditions.					
Quarterly Administration Fee	A fee of GBP 95 (or currency equivalent) is deducted quarterly in arrears from the cash account. The initial charge is taken at the end of the first policy quarter and at the end of every policy quarter thereafter, for as long as the policy remains in force.					
Early Encashment Charge	This charge applies if you encash your policy early. It is taken to recover any outstanding establishment charges. For full details please refer to the 'Fees and Charges' section of the Polaris Portfolio Bond terms and conditions.					
Dealing Charge	Each time you instruct us to buy or sell an investment you will pay a dealing charge. The dealing charge is GBP 25 (or currency equivalent).					
Custody Charge	A custody charge of GBP 30 (or currency equivalent) for each investment linked to your policy will be deducted at the time of purchase.					
Change of Financial Adviser Company	A fee will be levied of GBP 100 (or currency equivalent), when the company receives a request to change the nominated financial adviser firm on your policy.					
Discretionary Asset Manager	For policyholders who wish to appoint a discretionary asset manager (DAM), Providence will need to approve your DAM. There is a fee of GBP 150 (or currency equivalent) for this service.					
Other Fees and Charges	Please note additional fees and charges may apply. These charges are notified in the Polaris Portfolio Bond terms and conditions.					

This guide should be read in conjunction with all of the documents made available by Providence including the Polaris Portfolio Bond terms and conditions and the Polaris Portfolio Bond brochure.